

Program E: Commercial

Program Authorization: R.S. 3:76-77, 84, 216, 148, 202, 3652, 3655; R.S. 9:3401 et seq., 3865, 5164; R.S. 10:9 et seq., 501-508; R.S. 12:25, 32, 34-35, 104, 171, 202, 205; 236, 262-263, 304-305, 314.1, 316, 336, 469, 492, 1304-1310, 1339-1340, 1342, 1345-1353, 1345- 1353, 1355, 1360, 1363-1364; R.S. 13:3422, 3471-3475, 3479-3481, 3485, 5107; R.S. 51:213 et seq., 288, 294-295, 299-300, 1164; R.S. 36:745, 746; R.S. 37: 3490-3493; R.S. 49:227, 229-229.1; R.S. 14:325; R.S. 22:437, 439, 448, 493, 1268; R.S. 30:112; R.S. 39:911-913, 1111, 1118; R.S. 45: 2008; and LSA C.C.P. Article 1261-1262

The mission of the Commercial Program is to provide for the business, financial and legal communities timely and efficient service in the certification and registration of documents relating to securing, retaining business entities and assets; the processing of legal services documents and communications of business licensing information as required by law and to make such information concerning these business entities available to the public. The goal of this program is to ensure compliance with the commercial filing laws at the lowest possible cost to taxpayers by maximize the efficiency of document processing and information services. This program has one activity, Administrative.

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 2000-2001	ACT 12 2001-2002	EXISTING 2001-2002	CONTINUATION 2002-2003	RECOMMENDED 2002-2003	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	2,332,952	2,663,051	2,966,641	3,579,212	3,355,464	388,823
Statutory Dedications	0	0	0	0	47,545	47,545
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$2,332,952	\$2,663,051	\$2,966,641	\$3,579,212	\$3,403,009	\$436,368
EXPENDITURES & REQUEST:						
Salaries	\$1,571,830	\$1,682,497	\$1,682,497	\$1,736,155	\$1,634,882	(\$47,615)
Other Compensation	9,654	26,780	26,780	26,780	26,780	0
Related Benefits	284,288	347,889	347,889	446,176	420,216	72,327
Total Operating Expenses	442,562	605,885	909,475	1,349,701	1,152,431	242,956
Professional Services	0	0	0	0	0	0
Total Other Charges	0	0	0	0	148,300	148,300
Total Acq. & Major Repairs	24,618	0	0	20,400	20,400	20,400
TOTAL EXPENDITURES AND REQUEST	\$2,332,952	\$2,663,051	\$2,966,641	\$3,579,212	\$3,403,009	\$436,368
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	52	52	52	52	50	(2)
Unclassified	2	2	2	2	2	0
TOTAL	54	54	54	54	52	(2)

SOURCE OF FUNDING

This program is funded with Fees and Self-generated Revenues and Statutory Dedications. The Fees and Self-generated Revenues are derived from the following: (1) a \$60 filing fee relative to domestic corporations; (2) a \$100 filing fee relative to foreign corporations; (3) a \$25 filing fee for annual reports relative to domestic and foreign corporations; and (4) charges for other services such as registering trademarks and partnerships, providing certificates of good standing, and providing copies and certified copies of any requested document. The Statutory Dedications are from the Deficit Elimination/Capital Outlay Escrow Replenishment Fund (Per R.S.39:137) (Per R.S. 39:36B.(8), see table below for a listing of expenditures out of each Statutory Dedicated fund).

	ACTUAL	ACT 12	EXISTING	CONTINUATION	RECOMMENDED	RECOMMENDED
	2000-2001	2001-2002	2001-2002	2002-2003	2002-2003	OVER/(UNDER)
						EXISTING
Deficit Elimination Fund	\$0	\$0	\$0	\$0	\$47,545	\$47,545

MAJOR FINANCIAL CHANGES

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$0	\$2,663,051	54	ACT 12 FISCAL YEAR 2001-2002
			BA-7 TRANSACTIONS:
\$0	\$303,590	0	This BA-7 increased Fees and Self Generated Revenues by \$303,590 to allow the Secretary of State to lease/purchase office space in 12 United Plaza for a six-month period.
\$0	\$2,966,641	54	EXISTING OPERATING BUDGET - December 20, 2001
\$0	\$28,761	0	Annualization of FY 2001-2002 Classified State Employees Merit Increase
\$0	\$32,650	0	Classified State Employees Merit Increases for FY 2002-2003
\$0	\$20,400	0	Acquisitions & Major Repairs
\$0	\$37,612	0	Salary Base Adjustment
\$0	(\$80,986)	0	Attrition Adjustment
\$0	(\$15,760)	0	Salary Funding from Other Line Items
\$0	\$47,545	0	Group Insurance Adjustment
\$0	(\$74,080)	(2)	Gubernatorial Position Reduction
\$0	\$440,226	0	Other Adjustments - Rent/lease purchase for Twelve United Plaza for Fiscal Year 2002-2003
\$0	\$3,403,009	52	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$0	\$3,403,009	52	BASE EXECUTIVE BUDGET FISCAL YEAR 2002-2003
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$0	\$3,403,009	52	GRAND TOTAL RECOMMENDED

PROFESSIONAL SERVICES

This program does not have funding recommended for Professional Services for Fiscal Year 2002-2003.

OTHER CHARGES

\$148,300 OTM Fees

\$148,300 TOTAL OTHER CHARGES

ACQUISITIONS AND MAJOR REPAIRS

\$4,500	Replacement of furniture for customer service area and customer area in the administrative offices of the Commercial Division
\$14,100	Replacement of 6 desks, returns, credenzas and bookcases
\$600	Replacement of 4 typewriters
\$1,200	Replacement of 3 workstation tables on rollers
\$20,400	TOTAL ACQUISITIONS AND MAJOR REPAIRS